



# MY STUDYGURU

सभी अध्ययन सामग्री फ्री में उपलब्ध  
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## DAILY GENERAL AWARENESS QUIZ

DATE: 08 MAY 2020 (ECONOMICS)

1. Which of the following statements is INCORRECT about GST (Goods and Services Tax)?

- (A) GST introduced uniform tax structure in the country
- (B) GST abolished all direct tax levied in the country
- (C) GST is a last-point retail tax. So, GST is being collected at the point of sale or point of service
- (D) GST was rolled out from 1st July 2017

2. Which of the following is expected to be boosted by Project 'Chaman'?

- (A) Fisheries
- (B) Crop Insurance
- (C) Soil Research
- (D) Horticulture

3. Consider the following statements:

1. The regional rural banks were set up under the RRB act of 1976, as per the recommendations of working group on rural bank chaired by M. Narsimhan.

2. RRBs are working in every state of India except Sikkim and Goa.

Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

4. Which of the following is called GDP Deflator?

- (A) Ratio of nominal to real GDP
- (B) Ratio of nominal to real GNP
- (C) Ratio of nominal to real CPI
- (D) Ratio of real to nominal GNP

5. Consider the following statements:

1. Mudra Yojana (Micro Unit Development and Refinance Agency Bank) was started on 8 April 2015.

2. Atal-Pension-Yojana Launched on 9th may 2015.

Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

6. Consider the following statements:

1. National Commission for Backward Classes Act was passed in 1993.

2. The provision for 'carry forward rule' in backlog vacancy embraces the ideology of protecting the inadequately represented section of people.

Which of the statements given above is/are correct?

- (A) 1 only
- (B) 2 only
- (C) Both 1 and 2
- (D) Neither 1 nor 2

7. NITI Aayog has been formed to replace which of the following institution?

- (A) Planning Commission
- (B) Finance Commission
- (C) DRDO
- (D) ISRO

8. Which one of the following issues the 'Global Economic Prospects' report periodically?

- (A) The Asian Development Bank
- (B) The European Bank for Reconstruction and Development
- (C) The US Federal Reserve Bank
- (D) The World Bank

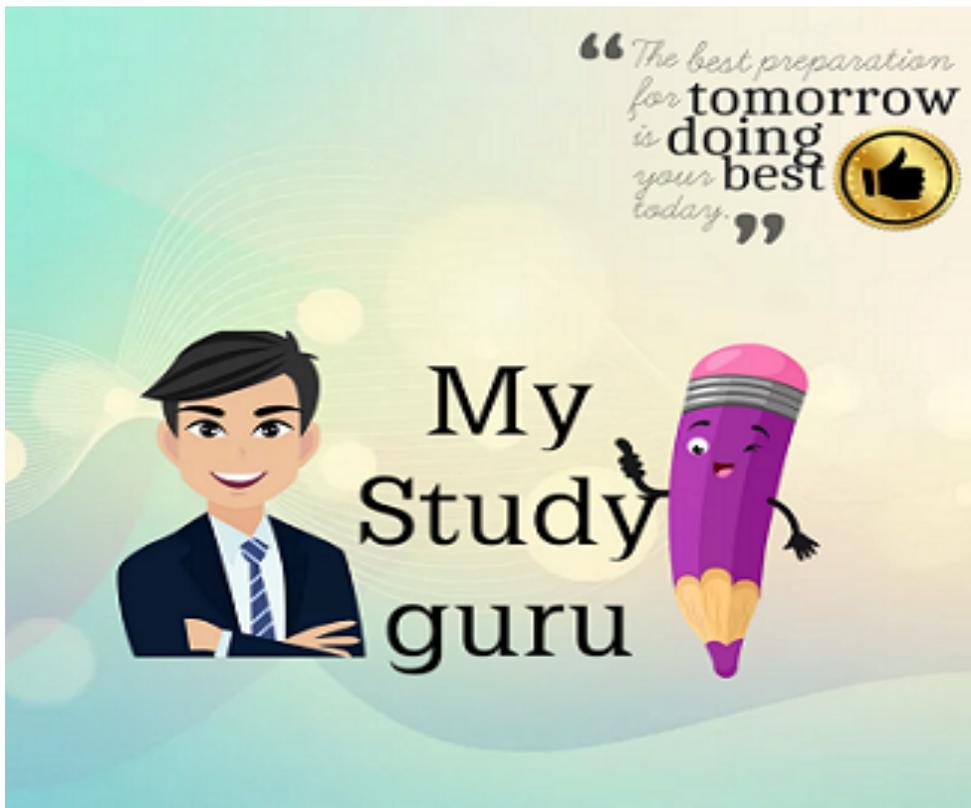
9. When the Reserve Bank of India reduces the Statutory Liquidity Ratio by 50 basis points, which of the following is likely to happen?

- (A) India's GDP growth rate increases drastically
- (B) Foreign Institutional Investors may bring more capital into our country
- (C) Scheduled Commercial Banks may cut their lending rates
- (D) It may drastically reduce the liquidity to the banking system

10. Which of the following is the maximum population density in the continent?

- (A) Africa
- (B) Europe
- (C) North America
- (D) Asia

Answers: - 1-B 2-D 3-C 4-A 5-C 6-C 7-A 8-D 9-C 10-D



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